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HiLight Semiconductor passes milestone of 100 million unit shipments after a year of record growth and expansion of China sales & support team

HiLight Semiconductor, a world leader in CMOS integrated circuit chips for optical communications, today announced the company had shipped over 100 million PMD ICs to customers for use in optical communications products. The milestone was passed during this financial quarter following a year of record quarter-on-quarter growth and significant expansion of HiLight's China sales & support team. This record performance is even more remarkable considering the global pandemic conditions and semiconductor industry supply chain issues, positioning HiLight extremely well for further growth in 2022. All GPON, 10G-PON, 10G, CPRI and 25Gb Datacentre markets contributed.

HiLight have doubled the China team over the last 12 months and now have direct sales and support offices in all major regions focused on optical communications transceiver products having recruited staff in Beijing, Shanghai and Nanjing in addition to the existing locations of Shenzhen, Wuhan and Chengdu. HiLight are also able to support China customers using a network of five expert distributors covering all of mainland China. HiLight also have sales offices in Taipei and Japan.

In light of the current semiconductor industry supply chain constraints, and with some PMD vendors communicating lead times of up to 40 weeks, HiLight invested earlier this year in a new UltraFlex ATE test system from Teradyne and have recently brought online new packaging and test partners to provide greater diversity and capacity in 'back-end' processes, doubling HiLight's back-end throughput capability.

"Obviously there have been challenges with semiconductor IC supplies during the pandemic and due to supply chain constraints, but HiLight has been building inventory and has also brought on board additional supply chain partners in anticipation of our customers ramping up. As such HiLight is now in a good position to address the volume requirements from our customers and continue the revenue growth in 2021 and onwards. We are also delighted to

have increased our sales coverage in China and continue to focus on serving the Chinese market where our biggest customers are." stated Dr Jess Brown, VP Sales at HiLight.

lain Lochhead, VP Operations at HiLight, commented "Having invested in a new Teradyne Ultra-Flex test system, we have options to test legacy and existing products across platforms having already used IFlex testers for previous development. We have been actively building relationships with other end packaging and test service providers, to diversify our supply chain in a bid to counter semiconductor supply issues. We continue to diversify to allow continuity of supply and to support growth."

About HiLight Semiconductor Limited:

HiLight Semiconductor Ltd. is a Venture Capital backed, Fabless chip company, founded in 2012 by veterans of several previous start-ups. Specialising in deep sub-micron CMOS, the company designs and supplies the world's highest performance PMD and PHY ICs for high speed fiber-optics based communications and networking/Datacentre applications.

HiLight is headquartered in Southampton, UK, with design offices in Bristol UK and sales and local technical support offices in China (Beijing, Chengdu, Nanjing, Wuhan, Shanghai, Shenzhen, Taipei) and Japan.