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HiLight Semiconductor completes US\$20m Series 'C' funding round.

Following the successful completion of Series 'A' and 'B' rounds in 2015 and 2017 respectively HiLight Semiconductor today announces the conclusion of its Series C round, with over \$20m subscribed.

Original Venture Capital investor Atlantic Bridge and Gary Steele, investor and Executive Chairman, are joined by Shenzhen based DB Investments. In addition a substantial number of staff also took the opportunity to invest.

The Company intends to use the funds to extend the range of capabilities in the Southampton and Bristol Laboratories, to include next-generation 'PAM4', while also increasing capacity for Customer Applications Support. The 'entry ticket' cost for advanced CMOS nodes continues to rise and the Series C funding will support HiLight's continued push at CMOS's leading edge.

Brian Long, Managing Partner and co-founder of Atlantic Bridge, commented, "HiLight have built a really strong engineering and commercial team and recently released a first batch of world-leading 10 and 25Gbps products manufactured in advanced CMOS technology. We are confident this additional funding will allow the Company to further scale up, and become the recognised world leader in these technologies."

Fred Cai, Partner at Shenzhen QianHai DB Investment Management Partnership, commented "As an investor with a strong Optical Communications background we are well placed to understand the challenge of CMOS IC design, but also the upside potential in any optical market with meaningful volumes. Markets like 5G, Ethernet/Datacentre and PON Infrastructure"

Gary Steele, Executive Chairman and Investor, commented, “We are very pleased to see Atlantic Bridge follow-on into this round, and also to find a new China-based investor with a strong Optical Communications background. Too many investors think being ‘first to market’ is the most important factor for success. However in high volume markets, the most important factor is *being first in CMOS* - fortunately our investors recognise this.”

About HiLight Semiconductor Limited:

HiLight Semiconductor Ltd. is a Venture Capital backed, Fabless chip company, founded in 2012 by veterans of several previous start-ups. Specialising in deep sub-micron CMOS, the company designs and supplies the world’s highest performance PMD and PHY ICs for high speed fiber-optics based communications and networking/Datacentre applications.

At the time of writing the company has already sold over 70 Million ICs into the fiber based PON, Datacentre and Networking markets. HiLight also has 5 granted UK patents with 4 more pending, 3 US patents with 5 pending and several patents pending in both China and Japan. Several more are in drafting.

HiLight is headquartered in Southampton, UK, with design offices in Bristol UK and sales and local technical support offices in China (Shenzhen, Wuhan), Taiwan and Japan.

About Atlantic Bridge:

Atlantic Bridge is a Global Growth Equity Technology Firm with over €750 million of assets under management across six Funds, investing in technology companies in Europe, the US and China. We have offices and staff based in London, Dublin, Munich, Palo Alto, Beijing & Hong Kong.

About DB Investment:

DB Investment is a company managing Global Venture Capital focussing on investments in Semiconductors and IoT. With funds in RMB, USD and EURO, DBI has investments all over the world in the past years through our professional teams with more than 20 years’ working experience in Semiconductor industry. Headquartered in China, our investment network covers Asia, N. America and Europe, etc.